

PELICAN BAY PROPERTY OWNERS ASSOCIATION, INC.

Board Meeting Minutes

Thursday, October 18, 2007

The meeting was called to order by President Dave Trecker at 2:00 p.m. in the Boardroom of Suite 600 in the SunTrust Building at 801 Laurel Oak Drive. Board members present were Howard Bennett, Susan Boland, Mike Coyne, John D'Aquanno, Allan Grossman, Marvin Peterson and Dave Trecker. Jim Hobin and Stan Farb attended by conference call. Absent were Harry Coburn and Ed Rossini.

The president determined there was a quorum.

The Board of Directors took the following actions:

Approved the minutes of the 5/10/07 board meeting (amended in the 6th paragraph to read "Agreed to fund a cocktail party at the beginning of the year ...") and approved minutes of the 5/18/07 special board meeting.

Approved the Treasurer's Report, noting requests for input for the 2008 budget.

Approved Susan Boland's request to use a portion of the \$4,000 budget for the Year Rounders to cosponsor four parties with the Foundation.

Approved Dave Trecker's proposal to invite past presidents and spouses and immediate outgoing directors Libbie Bramson and Dick Laughlin and their spouses to the PBPOA Holiday Party and to fund their dinners.

Acknowledged receipt of Roetzel & Andress' legal opinion that TDC funds could be used to build and operate a fishing pier.

Took the position that the PBPOA Board should remain neutral on the fishing pier at this time.

Approved sponsorship of three Community Workshops in January-February, with Dave Trecker, Allan Grossman and Stan Farb to organize the Workshops.

Approved establishing a Pelican Bay “Person of the Year” award, with Allan Grossman, Mike Coyne and Jim Hobin on the Selection Committee.

Declined to poll members on their approval/disapproval of the Foundation’s special capital assessment.

Approved November 8, 2007, at 2:00 p.m. as the date/time for the next Board Meeting.

The meeting adjourned at 3:30 p.m.

Respectfully submitted,

Harry Coburn, Secretary